

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

---

In re:	)	Chapter 11
	)	
<b>W.R. GRACE &amp; CO., et al.</b>	)	<b>Case No. 01-1139 (JKF)</b>
	)	<b>Jointly Administered</b>
	)	
<b>Debtors.</b>	)	Objection Date: November 26, 2008 at 4:00 p.m.
	)	Hearing: Scheduled if Necessary (Negative Notice)

---

**COVER SHEET TO FORTY-SEVENTH MONTHLY INTERIM APPLICATION OF  
DAVID T. AUSTERN, FUTURE CLAIMANTS' REPRESENTATIVE FOR  
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD  
SEPTEMBER 1, 2008 THROUGH SEPTEMBER 30, 2008**

Name of Applicant:	David T. Austern, Future Claimants' Representative ("FCR")
Authorized to Provide Professional Services to:	As the FCR
Date of Retention:	May 25, 2004
Period for which compensation is sought:	September 1, 2008 through September 30, 2008
Amount of Compensation (100%) sought as actual, reasonable, and necessary:	\$8,850.00
80% of fees to be paid:	\$7,080.00 <sup>1</sup>
Amount of Expense Reimbursement sought as actual, reasonable and necessary:	\$2,160.00

---

<sup>1</sup> Pursuant to the Administrative Order, as Amended dated April 17, 2002, absent timely objections, the Debtors are authorized and directed to pay 80% of fees and 100% expenses.

Total Fees @ 80% and  
100% Expenses: \$9,240.00

This is an:  interim  monthly  final application.

The total time expended for fee application preparation during this time period is 0.00 hours and the corresponding fees are \$0.00 and expenses are \$0.00. Such time spent on such tasks will be requested in subsequent monthly interim applications or have been performed by the FCR's bankruptcy counsel, Orrick, Herrington & Sutcliffe LLP.

### **COMPENSATION SUMMARY** **SEPTEMBER 2008**

Name of Professional Person	Position of Applicant	Hourly Billing Rate	Total Billed Hours	Total Compensation
David T. Austern	Future Claimants' Representative	\$500.00	17.70	\$8,850.00
<b>Grand Total:</b>			<b>17.70</b>	<b>\$8,850.00</b>
<b>Blended Rate: \$500.00</b>				

**Total Fees:** \$ 8,850.00  
**Total Hours:** 17.70  
**Blended Rate:** \$ 500.00

### **COMPENSATION BY PROJECT CATEGORY**

Project Category	Total Hours	Total Fees
Non-Working Travel	4.00	\$2,000.00 <sup>2</sup>
Trust Distribution Procedures	13.70	\$6,850.00
<b>TOTAL</b>	<b>17.70</b>	<b>\$8,850.00</b>

---

2 This amount reflects a one-half reduction in hours and fees relating to non-working travel.

**EXPENSE SUMMARY**

<u>Expense Category</u>	<u>Total</u>
Airfare	\$2,025.00
Parking	\$31.00
Taxi	\$104.00
<b>TOTAL</b>	<b>\$2,160.00</b>

Respectfully submitted,

Dated: October 31, 2008

/S/ DAVID T. AUSTERN

David T. Austern  
Claims Resolution Management Corporation  
3110 Fairview Park Drive, Suite 200  
Falls Church, VA 22042-0683  
(703) 205-0835